1908

Forty-eighth Annual Report of the

MECHANICS' INSTITUTE

San Francisco, California, 1903

Mechanics' Institute Library and Reading Room

31 Post Street, San Francisco

From three hundred to six hundred volumes added monthly.

Daily list of additions is posted in the circulation department.

New Books of general interest or special merit are added as soon as published, and duplicated in accordance with the demand.

Members' requests for books not already in the Library receive careful consideration.

The Reference Department is especially strong in mechanical and engineering works, including complete sets of the principal American and Foreign scientific periodicals. It contains, also, the United States and the British Patent Office Reports, complete, and the catalogue cards of the United States Congressional Library.

The Reading Room list of periodicals embraces the title of 500 newspapers, magazines, reviews, and journals.

A Music Department has recently been added to the Library, consisting of a collection of vocal and instrumental sheet music, scores of standard operas, etc., which are circulated as books.

HOURS OF THE LIBRARY

Library	9 a. m. to 10 p. m.
" (Sundays)	11 a. m. to 5 p. m.
Reading and Chess Rooms	8 a. m. to 10 p. m.

TERMS OF MEMBERSHIP

Entrance Fee	$ 1.00
Quarterly Dues	1.50
Life Membership	50.00

Rooms Open for Inspection Day and Evening.

FORTY-EIGHTH

ANNUAL REPORT

OF THE

MECHANICS' INSTITUTE

FOR THE

Year Ending February 28, 1903

SAN FRANCISCO, CAL.

1903

Presidents of the Mechanics' Institute from Its Organization

BENJAMIN HEYWOOD, 1855
JOHN SIME, 1855
R. MATHESON, 1856
JOHN SIME, 1857–58
GEORGE COFRAN, 1859
THOMAS TENNENT, 1860
JOHN P. BUCKLEY, 1861
B. H. FREEMAN, 1862
JOSEPH BRITTON, 1863–64
CHARLES M. PLUM, 1865
H. J. BOOTH, 1866
GEORGE K. GLUYAS, 1867
A. S. HALLIDIE, 1868–1877
IRVING M. SCOTT, 1878–79
P. B. CORNWALL, 1880–88
DAVID KERR, 1889–91
IRWIN C. STUMP, 1892
A. S. HALLIDIE, 1893–95
ERNST A. DENICKE, 1896–1900
SAMUEL C. IRVING, 1901
RUDOLPH J. TAUSSIG, 1902

Officers

Board of Trustees

Year Ending March 1, 1903.

RUDOLPH J. TAUSSIG	President
GEORGE H. WALLIS	Vice-President
JAMES G. SPAULDING	Recording Secretary
JAMES H. LYONS	Corresponding Secretary

GEORGE BEANSTON	ALPHEUS BULL
GEO. D. CLARK	GEO. F. DAY
EDWARD P. HEALD	SAMUEL C. IRVING
L. R. MEAD	ROBERT W. NEAL
OTTO VON GELDERN	LUTHER WAGONER

JOSEPH M. CUMMING . . . . . Secretary

FIRST NATIONAL BANK, Treasurer

Standing Committees

Finance	MEAD, BULL, HEALD
Buildings and Repairs	WAGONER, DAY, LYONS
Library	BEANSTON, WALLIS, SPAULDING
Lectures and Classes	VON GELDERN, HEALD, BEANSTON
Printing and Advertising	SPAULDING, VON GELDERN, DAY
Pavilion	NEAL, MEAD, WALLIS
New Library Building	IRVING, MEAD, CLARK, BEANSTON, SPAULDING
Membership	BULL, LYONS, WAGONER
Constitution and By-Laws	CLARK, BEANSTON, IRVING
Management	LYONS, BULL, WAGONER, HEALD, CLARK
Exhibits	WALLIS, IRVING, VON GELDERN
Machinery	DAY, WALLIS, MEAD
Art	HEALD, NEAL, SPAULDING
Music	NEAL, VON GELDERN, BULL
Tickets and Admission	IRVING, CLARK, DAY

The President is ex-officio, a member of all Committees.

Library

31 POST STREET

FREDERICK J. TEGGART . . . . . Librarian

Assistants

R. D. COLQUHOUN
W. H. WOOLCOCK
JANE L. SHEPARD
E. F. LINDSAY
F. M. LAWSON
WM. McNAUGHT
ELLA LYONS
HELEN B. GUINAN
HELEN CONVERY
WILLIAM JENNINGS

FLORENCE WHITTIER

Janitors

J. D. THOMAS CHAS. JACOBSON MRS. INEZ

President's Report.

San Francisco, March 7, 1903.

To the Members of the Mechanics' Institute:

I present to you herewith my report concerning the affairs of the Institute for the year ending March 2, 1903.

Just before the present board was organized, the Folsom-Street lot, which had been a drag upon our resources for so many years, had been sold for $90,000.00. It was immediately decided to apply this entire amount in part payment of the interest-bearing debt, which at that time amounted to $126,000.00, trusting to our income to liquidate the indebtedness incurred in the ordinary course of business, which after deducting the cash on hand amounted to $2,651.21. The payment referred to reduced our mortgage indebtedness to $36,000.00, and instead of paying interest amounting to about $6,800.00 annually, we now pay about $1,980.00 annually, a reduction of more than $400.00 per month. The general prosperity of the city also came to our aid, and under the able management of the Pavilion Committee, our net income from the Pavilion block amounted to $14,020.06 during the last year, an increase of $5,157.08 as compared with the year preceding, which to that time had been the most profitable. We have therefore been enabled to spend more money improving the library and the library service, and the books of the Institute show that for the fiscal year our income has exceeded the bills contracted in the course of business by $5,925.42, as against a slight deficit for the previous year. Our bills are paid as soon as they can be passed upon and audited by the proper committees, and while we have bills amounting to $2,217.07 now undergoing that process, we have $2,852.12 cash on hand. A portion of the

surplus referred to was created by the sale of some personal property in the Pavilion, for which we could have no further use, and your Board directed that the money thus obtained should be placed in a separate reserve fund, to which it was decided to add all future receipts from the sale of life memberships. The fund thus established now amounts to $2,651.39, and is deposited in the Mutual Savings Bank in the name of the Mechanics' Institute. It has not yet been decided what disposition will be made of this fund. For the present it cannot be applied upon the $36,000.00 debt, as the terms of the mortgage will not permit payments of less than $5,000.00.

The Pavilion is kept in good repair, but the old buildings on Hayes Street are rapidly deteriorating. I do not favor the plan of going into debt to put up new buildings on Hayes Street, as I think that it is only a matter of short time until we will be able to lease the entire block for a long term of years at a rental which will bring the Institute a fair rate of interest on the value of the property. Several propositions have been made to this end, but thus far the terms have not been satisfactory to the board.

I sincerely hope that the members of the Institute will always hold the property as a magnificent endowment for the library. When it has been satisfactorily leased, a portion of the income may form the nucleus of a fund to be used in erecting a new building upon our Post-Street lot or in some equally desirable location.

The sentiment of our members is opposed to a removal of the library from its present location. Meanwhile the property is becoming more valuable for renting purposes. The premises now occupied by the Mutual Savings Bank are about to be leased at a rental of $450.00 per month in place of $325.00 as heretofore, and we are assured that a like sum could be obtained for the premises on the east side of the library building. Your board is therefore now carefully considering a plan of making an appropriate entrance-hall to the rear of the building by removing the stairway and changing the present front office of the library into a store. The expenditure could be handled without endangering our financial condition, and the contemplated changes would increase our income considerably, enabling us to purchase more

books and increase the efficiency of the library. While considering this matter, we have hesitated to give the building the thorough painting and refinishing which it needs so much.

Persistent efforts have been made during the past year to create an interest in our affairs, as we hoped thereby to increase our membership. The Librarian's report shows that our receipts from dues have decreased from $18,602.00 to $17,715.50, a loss of $887.00. The existence of subscription libraries has been made difficult everywhere by the splendid Free Public Libraries, and the low prices at which books can be purchased. The position occupied by the Mechanics' Institute is unique. Endowed as it is, it will eventually be able to exist without collecting dues from its members, but it has not yet reached that point, and the receipts from dues and fees are still necessary. It is my opinion that we all receive full value for the dues which we pay the Institute. It is essentially a coöperative institution, in which each member shares in the management as well as in the benefits. Free access to our books is a privilege we all enjoy, and we hardly realize what a great privilege it is until we consider the limited privileges accorded in other large libraries. We should be proud of it, and should endeavor to have not only our own members but others as well, know that we make use of it as our own library and home.

During the past year a great effort has been made to improve the service in the library, and increase the use of the library. This is necessarily slow work, as we do not feel at liberty to devote too great a proportion of our funds to that one purpose, and the work of the assistants must be done intelligently. As the reference library becomes larger, greater demands are made upon it, and more use is found for it. I think it is the experience of all libraries that as they grow larger the proportion of money spent for salaries increases, while the percentage spent for the purchase of books becomes proportionately less. We are no exception to this rule. A great deal of care is exercised in the selection and purchase of books, and every effort is made to supply the members with books desired. There is no doubt that the demand for fiction is by far the largest, and forty per cent of our purchases have been made for that department. This is but just and fair.

We must, however, also consider that a good library is not only a place for the circulation of books that amuse, but also of books that instruct. It is in fact the popular university. It should be the aim of the Mechanics' Institute to make its library an important center of knowledge.

It has been the policy of our Librarian to build up a library specially notable in the subjects relating to technology and commerce. A good showing is made in our collection of literature of technology, aided materially by the contributions of the Technical Society. It is intended to improve and increase our books relating to the subject of commerce. It may perhaps be of interest to quote from the report of the librarian the following percentages relating to the purchase of books:—

Fiction	40.3
General	4.9
Philosophy	1.3
Religion	2.3
Sociology	3.7
Science	6.
Useful Arts	9.3
Fine Arts	7.4
Literature	9.8
History, Biography, and Travel	15.
	100.00

I am sorry to state that the attendance at our quarterly meetings has not been good. It is always difficult to get together a quorum to listen to reports and transact necessary business. It may perhaps be a lack of interest on the part of our members, while on the other hand it has been said that there has been nothing to discuss. I have noticed that a call for a special meeting to discuss some matter of importance has always filled our assembly-hall.

The lectures have been kept up regularly, and it is gratifying to note the attendance. No particular course has been followed, but we have tried to provide lectures upon subjects interesting to our members.

The chess-room has received the attention of your board, and it seems to me that the interest of our members for that particular department has been stimulated considerably. We were pleased to aid the Chess Club in procuring the visit of the eminent chess-player, Dr. Emanuel Lasker.

In conclusion, it only remains to state that your Board has acted carefully and harmoniously in the management of the affairs of the Institute, and while we may at times have been criticised for acting too deliberately, it is far better to be slow and sure than to regret any hasty or precipitate action.

RUDOLPH J. TAUSSIG,
President.

Secretary's Report.

SAN FRANCISCO, March 3, 1903.

Board of Trustees Mechanics' Institute:

GENTLEMEN: Below is presented financial statement of the Mechanics' Institute for the year ending February 28, 1903:

March 1, 1902. Cash on hand..... $1,405.77

RECEIPTS.

Library and Post-Street Building—

Dues	$ 17,715.50	
Entrance fees	539.00	
Life memberships	200.00	
Books—		
Paid for $ 31.75		
Fines 137.90		
Extra books 300.60	470.25	
Rent of 33 Post St	4,225.00	
Classes	12.00	
Donations	49.50	
Cancelled checks	18.00	
Cancelled insurance	56.25	
Sundries	42.00	$ 23,327.50

Pavilion—

Rents	$ 12,782.50	
Hayes St. rents	4,641.50	
Sale of machinery	2,589.16	
Sale of old goods	20.50	

Repaid by lessees—

Gas	$ 614.80	
Lighting service	230.00	
Electricity	64.60	
License	75.00	
Water	27.50	
Damage	28.00	
Telephone	3.30	
Removing garbage	20.00	
Labor	17.50	$ 21,114.36

Folsom-Street Lot—

Rent	$ 50.00	
Proportion of taxes	241.65	
Proportion of insurance	37.10	
Selling price	90,000.00	$ 90,328.75

General Accounts—

Receipts from concerts	338.75	$135,109.36
		$136,515.13

EXPENDITURES.

Library—

Books	$ 3,845.01	
Lick fund	511.94	
Binding	1,182.72	
Periodicals	2,703.27	
Music	16.30	
Classes	300.00	
Expense	2,103.42	
Fuel	153.21	
Furniture	741.34	
Insurance	671.55	
Lectures—		
Printing	$ 49.50	
Fees	160.00	
Illustrating	131.50	
Sundries	2.20	$ 343.20

Lighting	$ 1,038.40		
Printing and stationery	985.55		
Repairs	227.65		
Salaries	10,343.75		
Taxes	1,444.28		
Water	218.85	$ 26,830.44	
Pavilion—			
Salary	$ 860.00		
Labor	158.00		
Gas	599.85		
Mantels and chimneys	169.50		
Electricity	90.00		
Lighting service	248.00		
Repairs	151.00		
Glazing	15.00		
Hardware, paint, and lumber	132.91		
Insurance	719.50		
Sounding board	105.75		
Taxes	3,173.11		
Water	213.15		
Scavenger	48.00		
License	84.00		
Telephone	54.90		
Commission on sale of machinery	50.00		
Sundries	74.48		
Hayes St. houses—			
Repairs	48.00		
Water	99.15	$ 7,094.30	
Folsom-St. lot—Interest, Taxes, etc.		$ 1,649.67	
General Accounts—			
Salary	$ 1,800.00		
Interest	1,851.11		
Concerts	1,417.08		
Legal expense	381.25	$ 5,449.44	
Bills Payable—			
Loans repaid		$ 90,000.00	
Reserve Fund—Amount deposited in Savings Bank		$ 2,639.16	$133,663.01
Feb. 28, 1903. Cash on hand			$ 2,852.12

SUMMARY OF RECEIPTS AND EXPENDITURES.

		Net Receipts.	Net Expenditures.
Library—			
Receipts	$ 23,327.50		
Expenditures	26,830.44		$ 3,502.94
Pavilion—			
Receipts	$ 21,114.36		
Expenditures	7,094.30	$ 14,020.06	
Folsom-Street Lot—			
Receipts	$ 90,328.75		
Expenditures	1,649.67	88,679.08	
General Accounts—			
Receipts	$ 338.75		
Expenditures	5,449.44		5,110.69
Bills Payable			90,000.00
Reserve Fund deposited in Savings Bank			2,639.16
Increase in cash			1,446.35
		$102,699.14	$102,699.14

STATEMENT OF BILLS INCURRED AND PAID.

	Library Genl. Accts.	Books, etc.	Pavilion	Folsom St.	General	Total
Unpaid, Mar. 1, 1902	$ 1,317.55	$1,055.23	$ 152.95	$1,000.00	$ 531.25	$ 4,056.98
Incurred in year	18,513.42	7,697.56	7,090.10	649.67	5,233.19	39,183.94
	$19,830.97	$8,752.79	$7,243.05	$1,649.67	$5,764.44	$43,240.92
Paid in year	18,571.20	8,259.24	7,094.30	1,649.67	5,449.44	41,023.85
Unpaid, Feb. 28, 1903	$ 1,259.77	$ 493.55	$ 148.75	$ 000.00	$ 315.00	$ 2,217.07

INCOME AND BILLS INCURRED.

	Income	Bills Incurred
Library	$23,327.50	$26,210.98
Pavilion	21,114.36	7,090.10
General	338.75	5,233.19
Folsom-St. lot (not including sale of lot)	328.75	649.67
	$45,109.36	$39,183.94
Excess of income (not including sale of Folsom-St. lot)		5,925.42
		$45,109.36

STATEMENT OF LICK FUND.

March 1, 1902. Balance in fund	$ 2,292.76
Book purchases charged to fund	511.94
	$ 1,780.82
Credit interest at 7% on monthly balances	140.60
February 28, 1903. Balance in fund	$ 1,921.42

STATEMENT OF RESERVE FUND.

Transferred from Pavilion account, net sale of machinery	$ 2,539.16
Transferred from life membership receipts	100.00
Interest on deposit in savings bank to January 1, 1903	12.23
February 28, 1903. Amount in Fund	$ 2,651.39

STATEMENT OF ASSETS AND LIABILITIES.

	Assets	
Binding	$ 27,342.81	
Books	129,579.76	
Contingent Fund (Secretary)	100.00	
Contingent Fund (Librarian)	50.00	
Furniture	14,308.80	
Music	130.83	
Pavilion Block	240,236.64	
Periodicals	27,590.97	
Post St. property	163,812.95	
Cash in Mutual Savings Bank (Reserve Fund)	2,651.39	
Cash in First National Bank	2,852.12	$608,656.27
	Liabilities	
Stock	$404,660.80	
Profit and Loss	163,422.66	
Reserve Fund	2,651.39	
Lick Fund	1,921.42	
Bills Payable	36,000.00	$608,656.27

Respectfully submitted,

JOSEPH M. CUMMING,
Secretary.

Auditor's Report.

SAN FRANCISCO, March 5, 1903.

Board of Trustees Mechanics' Institute:

GENTLEMEN: I have carefully examined the books and accounts of the Institute for the quarter ending February 28th, and found them correct.

I have checked the journal and cash-book with the ledger, examined all the receipts for dues, fees, books, etc.; vouchers for all payments are properly approved and receipted and are now on file in the Secretary's office. The balance in bank on February 28th agrees with the amount as shown by the cash-book.

I inclose trial balance of the ledger February 28th, 1903.

Respectfully submitted,

P. VAN PELT,
Auditor.

Librarian's Report.

SAN FRANCISCO, March 3, 1903.

To the President and Board of Trustees:

GENTLEMEN: I have the honor to present the forty-eighth annual report of the work of the library for the year ending February 28, 1903.

MEMBERSHIP.

Number reported February 28, 1902		3,700
New members, subscription	539	
New members, life	4	543
		4,243
Withdrawn		729
Membership March 1, 1903		3,514

BOOKS.

The accessions of books for the year have been 4,761 volumes, classified as follows:—

Periodicals	513	Fine Arts	145
Bibliography	117	Literature	395
Philosophy	88	Fiction	1,574
Religion	52	History and Travel	264
Sociology	403	Engineering	792
Science	290	Biography	128

The percentage of volumes and cost in each class of the books purchased is as follows:—

	Percentage of Volumes.	Percentage of Cost.
Fiction	56.4	40.3
General	2.8	4.9
Philosophy	1.2	1.3
Religion	1.4	2.3
Sociology	3.0	3.7
Science	4.3	6.0
Useful Arts	4.7	9.3
Fine Arts	4.5	7.4
Literature	10.9	9.8
History, Biography, and Travel	10.8	15.0
	100.0	100.0

These were assigned to—

Reference Department	1,732
Circulation	3,029

These were acquired by—

Purchase		2,937
Gift		1,012
Binding		664
Exchange		148
Number of volumes reported February 28, 1902		87,184
Accessions, March 1, 1902, to February 28, 1903	4,761	
Lost and paid for, or sold	20	
	4,741	4,741
Present number in Library		91,925

CIRCULATION.

The library was open 300 days during the year; 168,645 volumes were issued for home use, a daily average of 562.

LECTURES.

The following lectures have been delivered during the year:—

March 29, 1902, "The Land of the Castanet" (illustrated), by Henry Payot.

March 29 and April 5, 1902, "The Great Yang-Tse Valley of China" (illustrated), by Professor John Fryer, LL. D.

April 12, 1902, "A Brief History of Road Conditions and Legislation in California" (illustrated), by Marsden Manson, C. E.

April 19, "A Review of Some Industrial, Scientific, and Military Problems Incident to Our Island Possessions in the Pacific," by Captain John P. Finley, U. S. A.

April 26, 1902, "The Land of the Snake Dance, the Moki and Navajo Indians of Northern Arizona" (illustrated), by Frederick I. Monsen.

May 3, 1902, "The Theory of Mechanical Cause of Gravitation and the Tides," by H. D. Hougham.

May 10, 1902, "In the Shadow of the Pagoda" (illustrated), by Henry Payot.

May 17, 1902, "The Caucasus and the Oil Fields of Baku" (illustrated), by Professor Andrew C. Lawson.

December 13, 1902, "The Monuments of a Pre-Historic Race" (illustrated), by Frederick I. Monsen.

December 20, 1902, "The Moki Indians of Arizona" (illustrated), by Frederick I. Monsen.

December 27, 1902, "New Zealand" (illustrated), by Isaac Selby.

January 10, 1903, "Australia" (illustrated), by Isaac Selby.

January 17, 1903, "The Mojave Desert and Death Valley" (illustrated), by Frederick I Monsen.

January 24, 1903, "In the Footsteps of Coronado," by Frederick I. Monsen.

January 31, 1903, "Some Observations on the Recent Coal Strike in Pennsylvania," by Professor Carl C. Plehn.

February 7, 1903, "Under the Eaves of the World" (illustrated), by Henry Payot.

February 14, 1903, "The Land of the Jap, the Chino, and the Filipino" (illustrated), by James W. Erwin.

February 21, 1903, "Educational Fundamentals," by Professor Albin Putzker.

The year which has just closed has been one of importance in the history of the Mechanics' Institute Library.

The stated accession of books, 4,761 volumes, has been slightly exceeded three times in the last ten years, but approximately two thousand volumes in addition to those as yet entered upon the accession-book, and about ten thousand pamphlets and parts of magazines have also been added to our resources.

It has been kept steadily in mind during the year that the future province of the Institute Library lies in the supply of technological and commercial information, therefore while the importance of keeping abreast with current literature has not been lost sight of,

every opportunity has been embraced to secure literature of a technological and commercial character.

It is with unusual pleasure that your Librarian records the assistance in this matter given by various members of your Board. Colonel George H. Wallis has contributed during the year a very large number of copies of engineering and iron trade papers; President R. J. Taussig has contributed several periodicals for preservation; Mr. J. G. Spaulding has presented a large number of pamphlets; former Trustee Rodney Kendrick, Mr. Bernard Bienenfeld, Dr. J. C. Spencer and many others have also aided the efforts of the Library staff in this work.

During the year the periodicals of the Technical Society have been regularly turned over to us by Mr. Otto von Geldern, greatly adding to our resources in engineering lines.

The Institute has likewise received notable gifts during the year from the Pacific Philatelic Society, the California Psychical Society, the California Bank Commission, and the California Railroad Commission.

In addition it received the bequest made some three years ago of the library of the late William Patton of Alameda, the architect of this building, which has added to our shelves two periodical sets, and several works of great value.

During the year every effort has been made to strengthen our resources by exchanging duplicate material with other libraries. In this way we have secured complete sets of—

Archiv für Eisenbahnwesen,
Johns Hopkins University Circulars,
Cassier's Magazine,
Stone,

and have been enabled to complete our sets of periodicals such as—

Yale Review,
Terrestrial Magnetism,
American Anthropologist,
Bulletin de la Canal Interoceanique,

and many others.

These exchanges have been made with the Library of Congress, New York Public Library, University of California, Stanford University, San Francisco Public Library.

During the year efforts have been made to complete our sets of the periodicals indexed in Poole's index (abridged ed.).

Perhaps the most important addition of the year to our Library is the card catalogue of the Library of Congress, for which this Library was designated the California repository.

The most significant work of the Library for the year has been the reclassification of all our books and the preliminary work done toward a new charging system. The work grew out of the investigations by your Librarian, made possible by the consideration of your Board in making possible for him a visit of inspection to the libraries of the East. The work is now well advanced and the new charging system may be looked for in another month.

In concluding this report, your Librarian wishes to call attention to the spirit of devotion to the best interests of the Institute which animates the Library staff, and to thank your Board personally and as a body, and particularly the Library Committee, for the cordial spirit of support given him during the year.

Respectfully submitted,

FREDERICK J. TEGGART,
Librarian.

APPENDIX I — SUMMARY OF STATISTICS — 1893–1903

Year Ending March 1st	Library and Library Building							Net Excess or Deficiency	Pavilion	Folsom Street	General Accounts	Fairs	Accessions, Volumes	Number of Volumes	Circulation	Membership
	Receipts			Expenditures												
	Library	Rents	Total	Books	Periodicals and Binding	Salaries	Total									
1903	$19,102 50	$4,225 00	$23,327 50	$4,373 25	$3,885 99	$10,343 75	$26,830 44	—$3,502 94	†$14,020 06	††$88,679 08	—$5,110 69	.....	4,761	91,925	168,645	3,514
1902	21,261 35	3,900 00	25,161 35	6,779 72	3,957 39	8,676 00	27,734 85	— 2,573 50	† 8,769 94	— 5,063 09	— 4,766 75	.....	3,829	87,184	185,509	3,700
1901	20,307 25	3,900 00	24,207 25	4,410 98	3,229 13	8,485 26	24,089 40	† 117 85	† 2,524 90	— 6,190 00	.....	.....	5,360	85,191	130,569	3,807
1900	22,727 85	3,900 00	26,627 85	4,099 40	1,597 71	8,814 50	22,892 39	† 3,735 46	— 845 58	— 11,349 57	.....	—$ 7,636 15	4,123	81,898	157,624	4,377
1899	23,604 45	3,900 00	27,504 45	3,667 43	4,025 11	8,699 00	22,946 61	† 4,557 84	† 3,829 63	— 5,844 62	....	.....	3,366	78,391	173,425	4,295
1898	25,532 20	3,900 00	29,432 20	3,641 22	2,000 20	8,952 05	21,454 34	† 7,977 86	— 343 87	— 6,094 43	.....	† 5,022 73	3,653	76,595	186,189	4,385
1897	24,855 70	3,900 00	28,755 70	3,565 50	2,677 01	8,554 35	23,114 41	† 5,641 29	† 560 92	— 8,049 54	.....	† 8,195 46	3,431	73,645	176,971	4,493
1896	25,495 70	3,900 00	29,395 70	3,446 06	2,341 41	8,000 70	23,645 40	† 5,750 30	† 1,941 65	— 6,893 73	.....	† 10,184 01	3,475	70,818	185,875	4,709
1895	24,564 01	4,425 00	28,989 01	3,714 11	3,547 35	9,154 85	*25,129 03	† 3,859 98	† 4,372 43	— 6,829 99	....	.....	3,733	68,363	153,330	4,465
1894	25,936 40	7,950 00	33,885 40	5,097 65	4,009 90	10,734 65	27,001 29	† 6,885 11	† 5,613 96	— 7,335 50	.....	.....	5,086	66,462	160,992	4,371
1893	28,275 55	8,100 00	36,375 55	5,097 42	2,946 48	10,059 50	25,334 47	†11,041 08	† 2,344 78	— 7,423 17	.....	— 2,884 09	,321	62,444	152,709	5,541

* { $14,911.25 was expended for repairs to library building.
{ Not included in total of $25,129.03.
† Excess.
††Including $90,000.00 selling price of property.
—Deficiency.

Annual Meeting.

The annual meeting of the members of the Mechanics' Institute was held at the Mechanics' Institute Library Building, Saturday evening, March 7, 1903. The meeting was called to order by President Rudolph J. Taussig. The annual reports of the officers were read, and after the transaction of other business the following Trustees elected at the last annual election were installed in office, viz.: Alpheus Bull, Byron Mauzy, Robert W. Neal, James G. Spaulding, Otto von Geldern, Luther Wagoner. (Trustee-elect Tirey L. Ford not present, and installed later.)

ORGANIZATION OF THE BOARD OF TRUSTEES.

Immediately after the adjournment of the annual meeting the Board of Trustees met and elected the following officers:—

President—Rudolph J. Taussig.
Vice-President—George H. Wallis.
Recording Secretary—James G. Spaulding.
Corresponding Secretary—James H. Lyons.
Treasurer—Central Trust Company.